



# Adeesh Mehra & Co.

## Chartered Accountants

7/3, Second Floor, Jangpura Extension, New Delhi - 110014  
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### AUDIT REPORT

We have examined the attached Balance Sheet (FC) of **M/s The Antara Foundation** ("company"), 505 A&B, 5th Floor, ABW Rectangle One, Saket District Centre, New Delhi - 110017, **FCRA Registration No. 231661870** for the year ended March 31, 2022 and Receipt and Payment (FC) account for the year ended on the date, which are in agreement with the books of account maintained by the said company..

We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit. In our opinion proper books of account have maintained as for as appears from our examination of the books.

In our opinion and to the best of our knowledge and according to the explanations given to us, the said accounts give a true and fair view:

- i) In the case of the Balance Sheet (FC) of the state of affairs of the above name company as at March 31, 2022 and
- ii) in the case of the Receipt and Payment (FC) of the receipts/payments during the year ended on March 31, 2022.

**Place: New Delhi**  
**Date: 17 August 2022**  
**UDIN: 22087366ASUYLB5354**



**For Adeesh Mehra & Co.**  
**Chartered Accountants**  
**Firm Regn. No. 008582N**

*Aycha*  
**Adeesh Mehra**  
**Proprietor**  
**M. No. 87366**

Balance Sheet As At March 31, 2022

	Schedule	31 Mar 2022	Amount in INR 31 Mar 2021
<b>SOURCES OF FUNDS</b>			
GENERAL FUND	1	2,524,337	513
EARMARKED FUND	2	72,442,860	22,225,231
<b>TOTAL</b>		<b>74,967,197</b>	<b>22,225,744</b>
<b>APPLICATION OF FUNDS</b>			
FIXED ASSETS	3		
Opening Written down Block		937,972	-
Add: Additions during the year		3,746,158	997,513
Less: Depreciation		975,303	59,541
Net Block		3,708,827	937,972
CURRENT ASSETS, LOANS AND ADVANCES	4		
Current Assets		73,953,543	21,789,705
Loans and Advances		3,083,505	274,070
(A)		77,037,048	22,063,775
Less: CURRENT LIABILITIES			
Sundry Creditors			
-For Services		4,592,553	306,494
-For Staff Reimbursement		586,278	15,250
PF Payable		117,123	-
TDS Payable		453,440	454,259
GST Payable		29,283	-
(B)		5,778,677	776,003
Net Current Assets (A-B)		71,258,370	21,287,772
<b>TOTAL</b>		<b>74,967,197</b>	<b>22,225,744</b>
<b>ACCOUNTING POLICIES AND NOTE ON ACCOUNTS</b>			

As per our report of even date

For Adeesh Mehra & Co.  
Chartered Accountants  
Firm Regn. No. 008582N

  
Adeesh Mehra  
Proprietor  
M.No.87366



Place : New Delhi  
Dated : 17 August 2022

For and on behalf of the Board of Directors

  
Piyush Kishan Mehra  
Director  
DIN 09310962

  
Ashok Alexander  
Director  
DIN 02453481



Place : New Delhi  
Dated : 17 August 2022

Statement of Income and Expenditure - FCRA Accounts for the year ending 31st March 2022

	Schedule	31 Mar 2022		31 Mar 2021	
<b>A. INCOME</b>					
Income towards Earmarked Fund	5	139,438,531	30,830,154		
Add: Interest Earned on Earmarked Funds		<u>1,891,497</u>	<u>151,928</u>	141,330,028	30,982,082
Income towards General Fund	5	10,973,990	-		
Add: Interest Earned on General funds		<u>111,539</u>	<u>-</u>	11,085,529	-
Misc Income					513
<b>TOTAL</b>			<u><b>152,415,556</b></u>		<u><b>30,982,595</b></u>
<b>B. EXPENDITURE</b>					
<b>Expenses towards Earmarked Fund</b>					
-Administration Cost		19,734,749	4,348,667		
-Program/Workshop Cost		70,402,346	4,348,643		
-Depreciation		<u>975,303</u>	<u>59,541</u>	91,112,398	8,756,851
<b>Expenses towards General Fund</b>					
-Administration Cost		8,545,531	-		
-Program/Workshop Cost		16,174	-		
-Depreciation		<u>-</u>	<u>-</u>	8,561,705	-
<b>TOTAL</b>			<u><b>99,674,103</b></u>		<u><b>8,756,851</b></u>
Excess/(deficit) of income over expenditure for the year			52,741,454		22,225,744
Less: Transferred to Earmarked Funds			50,217,630		22,225,231
Balance transferred to General fund			2,523,824		513

ACCOUNTING POLICIES AND NOTE ON ACCOUNTS

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As per our report of even date

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Ashok Alexander  
Director  
DIN 02453481

Place : New Delhi  
Dated : 17 August 2022



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THE ANTARA FOUNDATION  
CIN: U85100DL2013NPL248051  
FOREIGN CONTRIBUTION

FCRA Registration No.231661870

Receipt & Payments as at 31st March 2022

	Schedule	Amount in INR	
		31 Mar 2022	31 Mar 2021
<b>Opening Balance</b>			
Investment in Fixed Deposits		21,500,000	-
Balance with Bank		289,705	-
		<b>21,789,705</b>	<b>-</b>
<b>Add: Receipts</b>			
<b>Donation/Grants received into</b>			
Foreign Contribution Received during the year	5	150,412,521	30,830,154.40
Interest on FDR		2,003,035	151,927.58
		<b>174,205,262</b>	<b>30,982,081.98</b>
<b>Less: Payments</b>			
Administration Cost		20,384,122	3,913,787.30
Program/Workshop Cost		76,121,439	4,281,076.40
Capital Expenditure		3,746,158	997,513.00
		<b>100,251,719</b>	<b>9,192,376.70</b>
<b>Closing Balance</b>		<b>73,953,543</b>	<b>21,789,705.28</b>
<b>Represented By</b>			
Investment in Fixed Deposits		53,500,000	21,500,000.00
Balance with Bank		20,453,543	289,705.28
		<b>73,953,543</b>	<b>21,789,705.28</b>

The Schedule referred to above form an integral part of the Receipt & Payments Account

As per our report of even date

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Chartered Accountants  
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M.No.87366



Place : New Delhi  
Dated : 17 August 2022

For and on behalf of the Board of Directors

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Piyush Kishan Mehra  
Director  
DIN 09310962

*Ashok Alexander*

Ashok Alexander  
Director  
DIN 02453481

Place : New Delhi  
Dated : 17 August 2022



Schedules Forming Part of the Balance Sheet As At March 31, 2022

	Year Ended 31.03.2022		Year Ended 31.03.2021	
<b>SCHEDULE 1 - GENERAL FUND</b>				
Opening Balance	513		-	
Add: Refunded/ Adj. During the Year	-		-	
Add: Balance Transferred form Income and Expenditure Account	2,523,824	2,524,337	513	513
<b>Total</b>		<b>2,524,337</b>		<b>513</b>
<b>SCHEDULE 2 - EARMARKED FUNDS</b>				
Opening Balance	22,225,231		-	
Add: Refunded/ Adj. During the Year	-		-	
Add: Balance Transferred form Income and Expenditure Account	50,217,630	72,442,860	22,225,231	22,225,231
<b>Total</b>		<b>72,442,860</b>		<b>22,225,231</b>

As per our report of even date

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THE ANTARA FOUNDATION  
CIN: U85100DL2013NPL248051

Notes to financial Statements for the year ended March 31, 2022  
(All amounts are in Indian Rupees unless otherwise stated)

FCRA Registration No.231661870

Note 3: Fixed Assets

Description	Gross Block				Depreciation and Amortization				Net Block	
	As at 01.04.2021	Additions During the year	Deletion during the year	As at 31.03.2022	As at 01.04.2021	Depreciation charge for the year	Deletion during the year	As at 31.03.2022	As at 31.03.2022	As at 31.03.2021
Computers & Printers	997,513	2,030,674	-	3,028,187	59,541	931,297	-	990,839	2,037,348	937,972
Office equipments	-	778,346	-	778,346	-	35,825	-	35,825	742,521	-
Furniture & Fittings	-	937,138	-	937,138	-	8,181	-	8,181	928,957	-
<b>Total</b>	<b>997,513</b>	<b>3,746,158</b>	<b>-</b>	<b>4,743,671</b>	<b>59,541</b>	<b>975,303</b>	<b>-</b>	<b>1,034,844</b>	<b>3,708,827</b>	<b>937,972</b>
Previous year's figures	-	997,513	-	997,513	-	59,541	-	59,541	937,972	-

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Place : New Delhi  
Dated : 17 August 2022



Schedules Forming Part of the Balance Sheet as at March 31, 2022

Amount in INR

**SCHEDULE 4 - CURRENT ASSETS LOANS AND ADVANCES**

**Current Assets**

	Year Ended 31.03.2022	Year Ended 31.03.2021
Deutsche Bank - 0028	20,344,971	98,573
State Bank of India	108,572	191,132
Investments in Fixed Deposit	53,500,000	21,500,000
	<u>73,953,543</u>	<u>21,789,705</u>

**Loans and Advances**

	Year Ended 31.03.2022	Year Ended 31.03.2021
Advance Receivable	33,892	-
TDS Receivable	200,301	-
Security Deposit	2,170,476	-
Prepaid Expenses	255,644	274,070
Accrued Interest	423,192	-
	<u>3,083,505</u>	<u>274,070</u>
	<u>77,037,048</u>	<u>22,063,775</u>

**SCHEDULE 5 - RECEIPT**

**Income towards Earmarked Fund**

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-Antara International Inc.	18,896,250	7,371,000
-Bill & Melinda Gates Foundation	47,476,000	13,231,800
-Give2Asia	23,984,315	-
-LGT Venture Philanthropy Foundation	18,562,030	-
-CVC Philantropy Limited	-	9,571,324

**Covid Response**


-Antara International Inc.	11,625,380	-
-Z Zurich Foundation	8,100,000	-
-The UK Online Giving Foundation, Benevity's Foundation Partner	2,336,533	656,031
-McKinsey & Company Inc	80,500	-
-Giving Impetus to Voluntary Effort	367,969	-
-Give Foundation Inc	714,159	-
-LGT Venture Philanthropy Foundation	7,295,395	-
	<u>139,438,531</u>	<u>30,830,154</u>

**Income towards General Fund**

-Kito Jane Foundation	3,607,000	-
-Silicon Valley Community Foundation	7,366,990	-
	<u>10,973,990</u>	<u>-</u>

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**SCHEDULE 6 - ACCOUNTING POLICIES AND NOTES TO THE ACCOUNTS**

**1. ACCOUNTING POLICIES**

**1.1 Basis of Accounting**

The financial statements have been prepared under the historical cost convention and comply with the Accounting Standards prescribed by the Institute of Chartered Accountants of India (ICAI) to the extent applicable

**1.2 Fixed Assets and Depreciation**

All assets are stated at cost. Cost includes purchases price and all other attributable cost of bringing the assets to working condition of intended use.

Depreciation is provided on assets on W.D.V. Method at rates and in the manner as prescribed in Income Tax Act, 1961.

**1.3 Revenue Recognition**

Revenues (Donations and Grants) are recognised only when the amount is realised.

**2. NOTES TO THE ACCOUNTS**

- a. The company has received specific purpose grant from donor agencies. The unutilized portions of these grants are shown under Schedule 2 - "EARMARKED FUNDS".
- b. Previous year figures have been presented for the purpose of comparison and have been regrouped wherever necessary.

As per our report of even date

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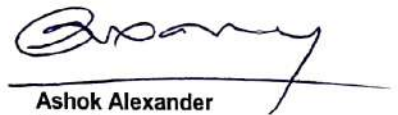


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