



Adeesh Mehra & Co.

Chartered Accountants

7/3, Second Floor, Jangpura Extension, New Delhi - 110014
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AUDIT REPORT

We have examined the attached Balance Sheet (FC) of M/s **THE ANTARA FOUNDATION**, having its registered office at 5th Floor, ABW, Rectangle One Saket, 505 A&B, District Centre, New Delhi, Delhi 110017, **having FCRA Registration No. 231661870** for the year ended March 31, 2023 and Receipt and Payment (FC) account for the year ended on the date, which are in agreement with the books of account maintained by the said company.

We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit. In our opinion proper books of account have maintained as for as appears from our examination of the books.

In our opinion and to the best of our knowledge and according to the explanations given to us, the said accounts give a true and fair view:

- i) In the case of the Balance Sheet (FC) of the state of affairs of the above name Trust as at March 31, 2023 and
- ii) in the case of the Receipt and Payment (FC) of the receipts/payments during the year ended on March 31, 2023.



Place: New Delhi
Date: 11th September 2023
UDIN: 23087366BGWBVI1009

For Adeesh Mehra & Co.
Chartered Accountants
Firm Regn. No. 008582N

Adeesh Mehra
Proprietor
M. No. 87366

THE ANTARA FOUNDATION
CIN: U85100DL2013NPL248051
FOREIGN CONTRIBUTION

FCRA Registration No.231661870

Receipt & Payments as at 31st March 2023

Schedule	Amount in INR	
	31 Mar 2023	31 Mar 2022
Opening Balance		
Investment in Fixed Deposits	5,35,00,000.00	2,15,00,000.00
Balance with Bank	2,04,53,543.10	2,89,705.28
	<u>7,39,53,543.10</u>	<u>2,17,89,705.28</u>
Add: Receipts		
Donation/Grants received into		
Foreign Contribution Remittance Account during the year	25,03,69,260.00	15,04,12,521.24
Interest on FDR	25,09,936.18	20,03,035.12
	<u>32,68,32,739.28</u>	<u>17,42,05,261.64</u>
Less: Payments		
Administration Cost	4,52,40,140.45	2,85,45,925.94
Program/Workshop Cost	15,66,95,276.93	6,79,59,634.60
Capital Expenditure	1,06,63,541.00	37,46,158.00
	<u>21,25,98,958.38</u>	<u>10,02,51,718.54</u>
Closing Balance	11,42,33,780.90	7,39,53,543.10
Represented By		
Investment in Fixed Deposits	6,15,00,000.00	5,35,00,000.00
Balance with Bank	5,27,33,780.90	2,04,53,543.10
	<u>11,42,33,780.90</u>	<u>7,39,53,543.10</u>

The Schedule referred to above form an integral part of the Receipt & Payments Account

As per our report of even date

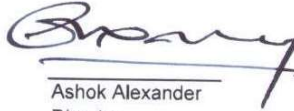
For Adeesh Mehra & Co.
Chartered Accountants
Firm Regn. No. 008582N


For and on behalf of the Board of Directors


Adeesh Mehra
Proprietor
M.No.87366



Place : New Delhi
Dated : 11.09.2023


Ashok Alexander
Director
DIN 02453481


Anjali Alexander
Director
DIN 06450946

Place : New Delhi
Dated : 11.09.2023



THE ANTARA FOUNDATION
CIN: U85100DL2013NPL248051
FOREIGN CONTRIBUTION

FCRA Registration No.231661870

Balance Sheet As At March 31, 2023


	Schedule	Amount in INR	
		31 Mar 2023	31 Mar 2022
SOURCES OF FUNDS			
TRUST FUND	1	513	513
EARMARKED FUND	2	12,21,62,982	7,49,66,684
TOTAL		12,21,63,495	7,49,67,197
APPLICATION OF FUNDS			
FIXED ASSETS	3		
Opening Written down Block		37,08,827	9,37,972
Add: Additions during the year		1,06,63,541	37,46,158
Less: Depreciation		23,50,442	9,75,303
Net Block		1,20,21,926	37,08,827
CURRENT ASSETS, LOANS AND ADVANCES	4		
Current Assets		11,42,33,781	7,39,53,543
Loans and Advances		51,64,159	30,83,505
(A)		11,93,97,940	7,70,37,048
Less: CURRENT LIABILITIES			
Sundry Creditors			
-For Services		61,91,288	45,92,553
-For Staff Reimbursement		4,38,666	5,86,278
ESI and PF Payable		3,71,266	1,17,123
TDS Payable		18,41,445	4,53,440
GST Payable		4,13,707	29,283
(B)		92,56,372	57,78,677
Net Current Assets (A-B)		11,01,41,568	7,12,58,370
TOTAL		12,21,63,495	7,49,67,197
ACCOUNTING POLICIES AND NOTE ON ACCOUNTS			
	7		

As per our report of even date

For Adeesh Mehra & Co.
Chartered Accountants
Firm Regn. No. 008582N

For and on behalf of the Board of Directors

Adeesh Mehra
Adeesh Mehra
Proprietor
M.No.87366



Ashok Alexander
Ashok Alexander
Director
DIN 02453481

Anjali Alexander
Anjali Alexander
Director
DIN 06450946

Place : New Delhi
Dated : 11.09.2023

Place : New Delhi
Dated : 11.09.2023



Statement of Income and Expenditure - FCRA Accounts for the year ending 31st March 2023

	Schedule	31 Mar 2023	31 Mar 2022	Amount in INR
A. INCOME				
Income towards Earmarked Fund	5	25,03,69,260	15,04,12,521	
Add: Interest on Fixed Deposit and Saving Accounts		31,29,825	20,03,035	15,24,15,556
Misc Income		-	-	-
TOTAL		25,34,99,085	15,24,15,556	
B. EXPENDITURE				
<i>Expenses towards Earmarked Fund</i>				
-Administration Cost		4,58,49,502	2,57,13,583	
-Program/Workshop Cost		15,81,02,844	7,29,85,217	
-Depreciation		23,50,442	9,75,303	9,96,74,103
TOTAL		20,63,02,788	9,96,74,103	
Excess/(deficit) of income over expenditure for the year		4,71,96,297	5,27,41,454	
Less: Transferred to Earmarked Funds		4,71,96,297	5,27,41,454	
Balance transferred to trust fund		-	-	
ACCOUNTING POLICIES AND NOTE ON ACCOUNTS				
	6			

As per our report of even date

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Adeesh Mehra
Proprietor
M.No.87366



Place : New Delhi
Dated : 11.09.2023

For and on behalf of the Board of Directors

Ashok Alexander *Anjali Alexander*
Ashok Alexander Anjali Alexander
Director Director
DIN 02453481 DIN 06450946

Place : New Delhi
Dated : 11.09.2023



THE ANTARA FOUNDATION
 CIN: U85100DL2013NPL248051
 FOREIGN CONTRIBUTION

FCRA Registration No.231661870

Schedules Forming Part of the Balance Sheet As At March 31, 2023

	<i>Amount in INR</i>	
	Year Ended 31.03.2023	Year Ended 31.03.2022
<u>SCHEDULE 1 - TRUST FUND</u>		
Opening Balance	513	513
Add: Refunded/ Adj. During the Year	-	-
Add: Balance Transferred form Income and Expenditure Account	-	-
	513	513
Total	513	513
<u>SCHEDULE 2 - EARMARKED FUNDS</u>		
Opening Balance	7,49,66,684	2,22,25,231
Add: Refunded/ Adj. During the Year	-	-
Add: Balance Transferred form Income and Expenditure Account	4,71,96,297	5,27,41,454
	12,21,62,982	7,49,66,684
Total	12,21,62,982	7,49,66,684

As per our report of even date

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For and on behalf of the Board of Directors

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Adeesh Mehra
 Proprietor
 M.No.87366



Place : New Delhi
 Dated : 11.09.2023

Ashok Alexander *Anjali Alexander*

Ashok Alexander
 Director
 DIN 02453481

Anjali Alexander
 Director
 DIN 06450946

Place : New Delhi
 Dated : 11.09.2023



THE ANTARA FOUNDATION

CIN: U85100DL2013NPL248051

Notes to financial Statements for the year ended March 31, 2023

(All amounts are in Indian Rupees unless otherwise stated)

FCRA Registration No.231661870

Note 3: Plant Property & Equipments

Description	Gross Block			Depreciation and Amortization			Net Block	
	As at 01.04.2022	Additions During the year	As at 31.03.2023	As at 01.04.2022	Depreciation charge for the year	As at 31.03.2023	As at 31.03.2023	As at 31.03.2022
Computers & Printers	30,28,187	47,95,643	78,23,830	9,90,839	18,39,075	28,29,914	49,93,916	20,37,348
Office equipments	7,78,346	9,97,237	17,75,583	35,825	2,14,236	2,50,060	15,25,523	7,42,521
Furniture & Fittings	9,37,138	6,89,861	16,26,999	8,181	1,23,052	1,31,232	14,95,767	9,28,957
Total	47,43,671	64,82,741	1,12,26,412	10,34,844	21,76,362	32,11,206	80,15,206	37,08,827
Intangible Assets								
Website & Software	-	41,80,800	41,80,800	-	1,74,080	1,74,080	40,06,720	-
Total	-	41,80,800	41,80,800	-	1,74,080	1,74,080	40,06,720	-
Grand Total	47,43,671	1,06,63,541	1,54,07,212	10,34,844	23,50,442	33,85,286	1,20,21,926	37,08,827
Previous year's figures	9,97,513	37,46,158	47,43,671	59,541	9,75,303	10,34,844	37,08,827	9,37,972

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M.No.87366

Place : New Delhi
Dated : 11.09.2023

For and on behalf of the Board of Directors



Ashok Alexander
Director
DIN 02453481

Anjali Alexander
Director
DIN 06450946

Place : New Delhi
Dated : 11.09.2023



Schedules Forming Part of the Balance Sheet as at March 31, 2023

	<i>Amount in INR</i>	
	Year Ended 31.03.2023	Year Ended 31.03.2022
SCHEDULE 4 - CURRENT ASSETS LOANS AND ADVANCES		
<i>Curent Assets</i>		
Deutsche Bank - 0028	1,17,44,932	2,03,44,971
State Bank of India	4,09,88,848	1,08,572
Investments in Fixed Deposit	6,15,00,000	5,35,00,000
	11,42,33,781	7,39,53,543
<i>Loans and Advances</i>		
Advance Receivable	1,85,485	33,892
TDS Receivable	5,13,284	2,00,301
Security Deposit	24,04,476	21,70,476
Prepaid Expenses	13,30,817	2,55,644
Accrued Interest	7,30,097	4,23,192
	51,64,159	30,83,505
	11,93,97,940	7,70,37,048

SCHEDULE 5 - RECEIPT

Income towards Earmarked Fund

-Antara International Inc.	16,77,56,250	3,05,21,630
-Bill & Melinda Gates Foundation	5,96,25,000	4,74,76,000
-Give Foundation Inc	11,144	7,14,159
-Give2Asia	-	2,39,84,315
-Giving Impetus to Voluntary Effort	-	3,67,969
-Kito Jane Foundation	-	36,07,000
-LGT Venture Philanthropy Foundation	2,29,76,866	2,58,57,425
-McKinsey & Company Inc	-	80,500
-Silicon Valley Community Foundation	-	73,66,990
-CVC Philantropy Limited	-	-
-The UK Online Giving Foundation, Benevity's Foundation Partner	-	23,36,533
-Z Zurich Foundation	-	81,00,000
	25,03,69,260	15,04,12,521

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Place : New Delhi
Dated : 11.09.2023

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Director
DIN 02453481

Anjali Alexander
Director
DIN 06450946

Place : New Delhi
Dated : 11.09.2023



SCHEDULE 6 - ACCOUNTING POLICIES AND NOTES TO THE ACCOUNTS

1. ACCOUNTING POLICIES

1.1 Basis of Accounting

The financial statements have been prepared under the historical cost convention and comply with the Accounting Standards prescribed by the Institute of Chartered Accountants of India (ICAI) to the extent applicable.

The Trust follows the mercantile basis of accounting and recognizes all income, expenses, assets and liabilities on accrual basis.

1.2 Fixed Assets and Depreciation

All assets are stated at cost. Cost includes purchases price and all other attributable cost of bringing the assets to working condition of intended use.

Depreciation is provided on assets on W.D.V. Method at rates and in the manner as prescribed in Income Tax Act, 1961.

1.3 Revenue Recognition

Revenue is recognised only when measurability and realisability is certain. Donations and grants are recognised only at the stage when there is a reasonable assurance that the Trust will comply with the conditions attached.

2. NOTES TO THE ACCOUNTS

- a. The Trust has received specific purpose grant from donor agencies. The Schedule 2 -"EARMARKED FUNDS" includes unutilized portions of these grants.
- b. Previous year figures have been presented for the purpose of comparison and have been regrouped wherever necessary.

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DIN 02453481


Anjali Alexander
Director
DIN 06450946

Place : New Delhi
Dated : 11.09.2023



FOREIGN CONTRIBUTION RECEIVED FOR THE FINANCIAL YEAR 2022-23
FCRA Registration Number: 231661870

S. No.	Name of Donors	Institutional/ Individual	Detail of the donor: Official Address	Donor's Country	QTR	Amount (Rs.)
1	Antara International Inc.	Institute	1600 Duane Avenue, Santa Clara, CA 95054	USA	Q2	39,31,250
2	Antara International Inc.	Institute	1600 Duane Avenue, Santa Clara, CA 95054	USA	Q3	12,29,40,000
3	Antara International Inc.	Institute	1600 Duane Avenue, Santa Clara, CA 95054	USA	Q4	4,08,85,000
4	Bill & Melinda Gates Foundation	Institute	P.O. Box 23350, Seattle, Washington 98102, USA	USA	Q2	5,96,25,000
5	Give Foundation Inc	institute	11040, Bollinger Canyon Road, E-958, San Ramon, California, CA	USA	Q2	11,144
6	LGT Venture Philanthropy Foundation	Institute	Herrengasse 12, 9490 Vaduz, Liechtenstein	Liechtenstein	Q2	24,22,655
7	LGT Venture Philanthropy Foundation	Institute	Herrengasse 12, 9490 Vaduz, Liechtenstein	Liechtenstein	Q2	2,05,54,211
TOTAL						25,03,69,260

As per our report of even date

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