

**INDEPENDENT AUDITOR'S REPORT**  
**on the Standalone Financial Statements for the year ended March 31, 2025**  
**THE ANTARA FOUNDATION**

To,  
**THE MEMBERS OF**  
**THE ANTARA FOUNDATION**

**REPORT ON THE AUDIT OF THE STANDALONE FINANCIAL STATEMENTS**

**OPINION**

We have audited the accompanying Standalone Financial Statements of **THE ANTARA FOUNDATION** ('the Company'), which comprise the Balance Sheet as at March 31, 2025, the Statement of Profit and Loss and the Cash Flow Statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the Standalone Financial Statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone Financial Statements give the information required by the Companies Act 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025, and its profit and its cash flows for the year ended on that date.

**BASIS OF OPINION**

We conducted our audit of the Standalone Financial Statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Statements* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the Standalone Financial Statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Standalone Financial Statements.

**INFORMATION OTHER THAN THE STANDALONE FINANCIAL STATEMENTS AND AUDITOR'S REPORT THEREON**

The Company's management and Board of Directors are responsible for the other information. The other information comprises the Director's Report but does not include the Standalone Financial Statements and our auditor's report thereon. Our opinion on the Standalone Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Standalone Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Standalone Financial Statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a





material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

## **RESPONSIBILITIES OF MANAGEMENT AND THOSE CHARGED WITH GOVERNANCE FOR THE STANDALONE FINANCIAL STATEMENTS**

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 with respect to the preparation of these Standalone Financial Statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Companies Act, 2013, read with the Rule 7 of the Companies (Accounts) Rules, 2014, as amended. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act, 2013 for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

## **AUDITOR'S RESPONSIBILITY FOR THE AUDIT OF THE STANDALONE FINANCIAL STATEMENTS**

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- i. Identify and assess the risks of material misstatement of the Standalone Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.





- ii. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- iii. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- iv. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- v. Evaluate the overall presentation, structure and content of the Standalone Financial Statements, including the disclosures, and whether the Standalone Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Standalone Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

## **REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS**

1. As required by the Companies (Auditor's Report) Order, 2020 ('the Order') issued by the Central Government of India in terms of Section 143 (11) of the Act, are not applicable to the company since the company is a Section 8 company.
2. As required by Section 143(3) of the Act, based on our audit, we report, that:
  - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
  - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;





- c) The Balance Sheet, Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account;
- d) In our opinion, the accompanying Standalone Financial Statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014, as amended;
- e) On the basis of written representations received from the Directors and taken on record by the Board of Directors, we report that none of the Directors is disqualified as on March 31, 2025 from being appointed as a Director in terms of under sub-section (2) of Section 164 of the Companies Act, 2013.
- f) The report with respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, is not applicable to the company.
- g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended, we report that section 197 is not applicable on private company. Hence reporting as per section 197(16) is not required.
- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us, we report that:
- i. The Company has disclosed the impact, if any, of pending litigation on its financial position in its Standalone Financial Statements.
  - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
  - iii. There are no amounts required to be transferred, to the Investor Education and Protection Fund by the Company.
  - iv. (1) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
  - (2) The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and



(3) Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (iv) and (v) contain any material mis-statement.

- v. The company has not declared or paid any dividend during the year in contravention of the provisions of section 123 of the Companies Act, 2013.
- vi. Based on our examination, which included test checks, the Company has used accounting software for maintaining its books of account for the financial year ended March 31, 2025 which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during our audit we did not come across any instance of the audit trail feature being tampered with and the audit trail has been preserved by the company as per the statutory requirements for record retention.

**For Adeesh Mehra & Co.**  
**Chartered Accountants**  
**FRN 008582N**

*Adeesh Mehra*

**Adeesh Mehra**  
**Proprietor**  
**M.No.087366**



**Place: New Delhi**  
**Date: August 21, 2025**

**UDIN: 25087366BBIKOE1323**

THE ANTARA FOUNDATION

CIN: U85100DL2013NPL248051

BALANCE SHEET AS AT MARCH 31, 2025

(All amounts are in Indian Rs.in "Thousand's" unless otherwise stated)

Particulars	Notes	As at 31 March 2025	As at 31 March 2024
<b>EQUITY AND LIABILITIES</b>			
<b>Shareholders' Funds</b>			
Share capital	3	100.00	100.00
Reserves and Surplus	4	1,57,270.43	1,28,835.92
		<u>1,57,370.43</u>	<u>1,28,935.92</u>
<b>Non-Current liabilities</b>			
Long-term provisions	5	-	5,435.86
		<u>-</u>	<u>5,435.86</u>
<b>Current Liabilities</b>			
Trade payables			
(A) total outstanding dues of micro enterprises and small enterprises	6	916.46	503.99
(B) total outstanding dues of creditors other than micro enterprises and small enterprises	6	7,662.15	6,714.34
Other Current Liabilities	7	2,669.16	5,483.91
Short term provisions	8	-	72.78
		<u>11,247.77</u>	<u>12,775.02</u>
<b>Total</b>		<u><u>1,68,618.20</u></u>	<u><u>1,47,146.80</u></u>
<b>ASSETS</b>			
<b>Non-Current Assets</b>			
Property Plant and Equipments			
- Tangible Assets	9a	8,279.90	8,934.36
- Intangible Assets	9b	6,485.86	3,828.94
Other Non-Current Assets	10	2,422.98	1,962.98
		<u>17,188.74</u>	<u>14,726.28</u>
<b>Current Assets</b>			
Cash and Cash Equivalents	11	1,41,941.65	1,26,979.48
Short-Term Loans and Advances	12	6,808.64	3,390.62
Other Current Assets	13	2,679.17	2,050.42
		<u>1,51,429.46</u>	<u>1,32,420.52</u>
<b>Total</b>		<u><u>1,68,618.20</u></u>	<u><u>1,47,146.80</u></u>

Summary of significant accounting policies 2.1

The accompanying notes are an integral part of the financial statements

As per our report of even date

For ADEESH MEHRA & CO.

Firm Regn No. 008582N

Chartered Accountants

Adeesh Mehra

Proprietor

Membership No. 87366

Place: New Delhi

Date: August 21, 2025

For and on behalf of the Board of Directors

Ashok Alexander

Director

DIN 02453481

Chandrika Bahadur

CEO and Director

DIN 06970933





THE ANTARA FOUNDATION

CIN: U85100DL2013NPL248051

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2025

(All amounts are in Indian Rs.in "Thousand's" unless otherwise stated)

Particulars	Notes	For the year ended 31 March 2025	For the year ended 31 March 2024
<b>INCOME</b>			
Grants and Donations Received	14	3,71,223.67	2,95,775.90
Other income	15	5,560.63	5,016.61
<b>TOTAL</b>		<b>3,76,784.30</b>	<b>3,00,792.51</b>
<b>EXPENDITURE</b>			
Program Expenses	16	2,76,501.48	2,34,641.25
Employee benefit expenses	17	39,278.74	33,604.38
Depreciation and Amortization expenses	9	5,054.83	6,065.12
Other Expenses	18	27,514.75	29,535.90
<b>TOTAL</b>		<b>3,48,349.80</b>	<b>3,03,846.64</b>
Excess of income over expenditure / (excess of expenditure over income) before tax		28,434.50	-3,054.13
Tax expense		-	-
Total Tax Expenses		-	-
Excess of income over expenditure / (excess of expenditure over income) after tax		28,434.50	-3,054.13
<b>Earnings per Share</b>			
- Basic		2.84	(0.31)
- Diluted		2.84	(0.31)

Summary of Significant accounting policies 2.1

The accompanying notes are an integral part of the financial statements

As per our report of even date

For Adeesh Mehra & Co.

Chartered Accountants

Firm Regn No. 008582N

Adeesh Mehra

Proprietor

Membership No. 87366



For and on behalf of Board of Directors

Ashok Alexander

Director

DIN 02453481

Chandrika Bahadur

CEO and Director

DIN 06970933

Place: New Delhi

Date: August 21, 2025



THE ANTARA FOUNDATION

CIN: U85100DL2013NPL248051

CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2025

(All amounts are in Indian Rs.in "Thousand's" unless otherwise stated)

Particulars	Notes	For the year ended 31 March 2025	For the year ended 31 March 2024
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Profit before tax		28,434.50	(3,054.13)
<b>Non cash items</b>			
Depreciation and amortisation expense		5,054.83	6,065.12
Loss on Assets Disposal		-	332.75
<b>Changes in assets and liabilities</b>			
Long term provision		(5,435.86)	781.79
Trade payables		1,360.28	716.53
Other current liabilities		(2,814.75)	1,659.38
Short term provision		(72.78)	1.79
Short term loans and advances		(3,418.02)	(1,376.07)
Other current assets		(628.75)	(661.06)
<b>NET CASH GENERATED BY OPERATING ACTIVITIES</b>		<b>22,479.45</b>	<b>4,466.08</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Payment towards capital expenditure / capital work in progress		(7,057.29)	(3,691.11)
Security deposit		(460.00)	
Sale proceeds from Sale of Capital Assets		-	13.00
<b>NET CASH USED IN INVESTING ACTIVITIES</b>		<b>(7,517.29)</b>	<b>(3,678.11)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>			
Corpus fund		-	-
<b>NET CASH USED IN FINANCING ACTIVITIES</b>		<b>-</b>	<b>-</b>
<b>NET INCREASE/ DECREASE IN CASH AND CASH EQUIVALENTS</b>		<b>14,962.16</b>	<b>787.98</b>
<b>CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD</b>		<b>1,26,979.48</b>	<b>1,26,191.50</b>
<b>CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD*</b>		<b>1,41,941.64</b>	<b>1,26,979.47</b>

\*Including Fixed Deposits with Banks

Summary of significant accounting policies

2.1

The accompanying notes are an integral part of the financial statements.

As per our report of even date

For ADEESH MEHRA & CO.

Firm Regn No. 008582N

Chartered Accountants

*Adeeha*

ADEESH MEHRA

Membership No. 87366

UDIN :



For and on behalf of Board of Directors

*Ashok Alexander*

Ashok Alexander

Director

DIN 02453481

*Chandrika Bahadur*

Chandrika Bahadur

CEO and Director

DIN 06970933



Place: New Delhi

Date: August 21, 2025



**Note- 1: General Information**

The Antara Foundation ('the Company') is registered as section 8 company under the provisions of Companies act, 2013 (Erstwhile corresponding to Section 25 of the Companies Act, 1956) on February 8, 2013 to work towards providing quality health care to the people. To educate people about health awareness, prevention of sickness and all such other activities for the purpose of promotion of true state of health & towards development of education, literacy, knowledge and skills for the benefit of needy and deserving candidates, provision of quality health care to people and promoting research and development activities for designing and facilitating smooth implementation of plans and programmes and reforms in education, human development and health sectors but not with motive of profit.

The Company is prohibited from distributing dividend, bonus or otherwise by way of profit any income or property to persons who at any time are or have been members of the Company. Any property remaining upon a winding up or dissolution of the Company after the satisfaction of all the debts and liabilities shall not be distributed amongst the members of the company but shall be given or transferred to such other company registered under section 8 of the Companies Act, 2013 (Erstwhile corresponding to section 25 of the Companies Act, 1956) having objects similar to the objects of this Company, to be determined by the members of the Company at or before the time of dissolution or in default thereof, by the High Court of judicature that has or may acquire jurisdiction in the matter.

**Note- 2: Basis of Preparation**

The financial statements of the Company have been prepared in accordance with generally accepted accounting principles in India (Indian GAAP). The Company has prepared these financial statements to comply in all material respects with the accounting standards notified under section 133 of the Companies Act, 2013, read together with Rule 7 of the Companies (Accounts) Rules 2014 and Companies (Accounting Standards) Amendment Rules, 2016. The financial statements have been prepared on an accrual basis and under the historical cost convention

The accounting policies adopted in the preparation of financial statements are consistent with those of the previous year.

**Note- 2.1 : Summary of Significant accounting policies**

**a) Use of estimates**

The preparation of financial statements in conformity with Indian GAAP requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities at the end of the reporting period. Although these estimates are based upon management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring material adjustment to the carrying amounts of assets and liabilities in future periods.

**b) Income recognition**

(i) Income on deposits with banks is accounted on a time proportion basis.

(ii) Revenue from services, if any, is recognized as and when the services are performed.

(iii) Donations received by Non-Profit organisations does not constitute taxable event under GST. As receipt of donations will not satisfy business definition under GST Act and there is no element of supply of services embedded in it. These donations will not be considered in the calculation of Turnover.



**Note- 2.1 : Summary of Significant accounting policies (Contd.)****c) Tangible Fixed assets**

Fixed assets are stated at cost less accumulated depreciation. The Company capitalizes all costs relating to the acquisition and installation of fixed assets. Depreciation on fixed assets is provided on the straight-line method over the useful lives of assets as prescribed under Schedule II of the Companies Act, 2013.

**d) Depreciation on tangible fixed assets**

Depreciation is provided on tangible fixed assets using the Straight Line Method over the useful lives of the assets as per the useful life prescribed in schedule II of the Companies Act, 2013.

Asset category	Useful Lives as per management estimate	Schedule II Rates (SLM)
Servers & Networks	6 Years	6 Years
Computers	3 Years	3 Years
Office Equipment	5 Years	5 Years
Furniture and Fittings	10 Years	10 Years

Leasehold improvements are amortised over the primary period of the lease.

**e) Intangible assets and amortization**

Intangible assets are stated at cost of purchase and amortized over estimated useful life. The useful life of the asset is determined on the basis of managements estimates of the future periods for which benefit would accrue to the company.

Intangible assets are amortized @ 20% on straight line method.

Asset category	Useful Lives as per management estimate	Schedule II Rates (SLM)
Website Development	5 Years	5 Years
Application	5 Years	5 Years
Software	5 Years	5 Years

**f) Foreign currency transactions**

Foreign currency transactions are recorded at the exchange rates prevailing on the dates of the transactions.





**Note- 2.1 : Summary of Significant accounting policies (Contd.)**

**g) Leases (where the Company is the lessee)**

Finance leases, which effectively transfer to the Company substantially all the risks and benefits incidental to ownership of the leased item, are capitalized at the lower of the fair value and present value of the minimum lease payments at the inception of the lease term and disclosed as leased assets. Lease payments are apportioned between the finance charges and reduction of the lease liability based on the implicit rate of return. Finance charges are charged directly against income.

If there is no reasonable certainty that the Company will obtain the ownership by the end of the lease term, capitalized leased assets are depreciated over the shorter of the estimated useful life of the asset or the lease term.

Lease where the lessor effectively retains substantially all the risks and benefits of ownership over the leased term, are classified as operating leases. Operating lease payments are recognized as an expense in the Statement of Income and Expenditure on a straight-line basis over the lease term.

**h) Retirement and other employee benefits**

Gratuity liability is a defined benefit obligation and is provided for on the basis of an actuarial valuation on projected unit credit method made at the end of each financial year.

Actuarial gains/losses are immediately taken to the Statement of Income and Expenditure and are not deferred.



THE ANTARA FOUNDATION

CIN: U85100DL2013NPL248051

Notes to financial Statements for the year ended March 31, 2025

(All amounts are in Indian Rs.in "Thousand's" unless otherwise stated)

	As at 31 March 2025	As at 31 March 2024
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**Note 3: Share Capital**

**Authorized shares**

10,000 (Previous year 10,000) Equity Shares of Rs. 10/- each	100.00	100.00
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**Issued, subscribed and fully paid-up shares**

10,000 (Previous year 10,000) Equity Shares of Rs. 10/- each fully paid up	100.00	100.00
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1) Rights, preferences and restrictions attached to the equity shares

-Each holder of equity shares is entitled one vote per share

--Since the Company is registered under section 8 of the Companies Act, 2013 (erstwhile section 25 of the Companies Act, 1956), it is prohibited from the payment of any dividend to its members,

--In the event of liquidation of the Company, the remaining assets of the Company, shall be given or transferred to some other Association or company or companies registered under section 8 of the Companies Act, 2013 (erstwhile section 25 of the Companies Act, 1956) having objects similar to the objects of the company to be determined by the members of the Company at or before the time of dissolution.

<b>2) Reconciliation of the shares outstanding at the beginning and at the end of the reporting period - Equity shares</b>				
	As at 31 March 2025		As at 31 March 2024	
	Number	Amount	Number	Amount
At the beginning of the year	10,000	100.00	10,000	100.00
Issued during the year	-	-	-	-
Balance at the end of the year	10,000	100.00	10,000	100.00

<b>3) Details of shares held by shareholders holding more than 5% of the aggregate shares in the Company</b>				
	As at 31 March 2025		As at 31 March 2024	
	Number	% of the Shares	Number	% of the Shares
Anjali Alexander	9,900	99%	9,900	99%
Kesavan Krishnamoorthy	100	1%	100	1%
	10,000	100%	10,000	100%





THE ANTARA FOUNDATION

CIN: U85100DL2013NPL248051

Notes to financial Statements for the year ended March 31, 2025

(All amounts are in Indian Rs.in "Thousand's" unless otherwise stated)

Note 3: Share Capital (Contd.)

	As at 31st March 2025		As at 31st March 2024		
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares	Changes during the year(% of holding)
<b>4) Disclosure of the shareholders</b>					
Anjali Alexander	9,900	99%	9,900	99%	-
Kesavan Krishnamoorthy	100	1%	100	1%	-
	<b>10,000</b>	<b>100%</b>	<b>10,000</b>	<b>100%</b>	<b>-</b>



THE ANTARA FOUNDATION

CIN: U85100DL2013NPL248051

Notes to financial Statements for the year ended March 31, 2025

(All amounts are in Indian Rs.in "Thousand's" unless otherwise stated)

	As at 31 March 2025	As at 31 March 2024
<b>Note 4: Reserves and Surplus</b>		
<b>a.) Corpus</b>		
Opening Balance	2,45,500.00	2,45,500.00
Add: Received during the year	-	-
	<u>2,45,500.00</u>	<u>2,45,500.00</u>
<b>b.) Surplus/(deficit) of Income and Expenditure</b>		
Opening Balance	(1,16,664.07)	(1,13,609.95)
<b>Add / (Less):</b>		
Add: Reversal of excess depreciation in previous year	-	-
Less: Residual Value Adjustments	-	-
Add: Excess of Income over expenditure / (excess of expenditure over income)	28,434.50	-3,054.13
	<u>(88,229.57)</u>	<u>(1,16,664.07)</u>
<b>Total (a+b)</b>	<u><u>1,57,270.43</u></u>	<u><u>1,28,835.93</u></u>
<b>Note 5: Long term Provisions</b>		
<b>Provision for Employee Benefits</b>		
Provision for gratuity (Refer Note 19)	-	5,435.86
	<u>-</u>	<u>5,435.86</u>
<b>Note 6: Trade payables</b>		
Trade Payables (Refer Note 20)		
(A) total outstanding dues of micro enterprises and small enterprises	916.46	503.99
(B) total outstanding dues of creditors other than micro enterprises and small enterprises	7,662.15	6,714.34
	<u>8,578.61</u>	<u>7,218.33</u>
<b>Note 7: Other Current Liabilities</b>		
Statutory Remittances	1,225.84	4,366.34
Provision for Expenses	1,443.32	1,117.57
	<u>2,669.16</u>	<u>5,483.91</u>
<b>Note 8: Short term provisions</b>		
<b>Provision for Employee Benefits (Within one year)</b>		
Provision for gratuity (Refer note 19)	-	72.78
	<u>-</u>	<u>72.78</u>





THE ANTARA FOUNDATION

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Notes to financial Statements for the year ended March 31, 2025

(All amounts are in Indian Rs.in "Thousand's" unless otherwise stated)

Note 9: Property Plant and Equipments

Description	Gross Block				Depreciation and Amortization				Net Block	
	As at 01.04.2024	Additions During the year	Deletion during the year	As at 31.03.2025	As at 01.04.2024	Depreciation charge for the year	Deletion during the year	Residual Value Adjustment	As at 31.03.2025	As at 31.03.2024
<b>a. Tangible Assets</b>										
Computers & Printers	13,090.51	2,744.68	-	15,835.19	7,753.63	3,508.72	-	-	11,262.34	4,572.85
Office Equipments	2,990.87	402.54	-	3,393.40	1,368.20	460.09	-	-	1,828.29	1,565.11
Furniture and Fittings	2,407.50	407.24	-	2,814.74	432.69	240.11	-	-	672.80	2,141.94
Leasehold Improvements	-	-	-	-	-	-	-	-	-	-7.66
<b>Total</b>	<b>18,488.88</b>	<b>3,554.46</b>	<b>-</b>	<b>22,043.33</b>	<b>9,554.52</b>	<b>4,208.91</b>	<b>-</b>	<b>-</b>	<b>13,763.43</b>	<b>8,279.90</b>
<b>b. Intangible Assets</b>										
Website Development	3,167.65	-	-	3,167.65	1,534.10	295.26	-	-	1,829.36	1,338.28
Application	9,075.21	-	-	9,075.21	6,879.81	550.66	-	-	7,430.47	1,644.74
Capital Work in Progress (DBMS Software)	-	3,502.83	-	3,502.83	-	-	-	-	-	3,502.83
<b>Total</b>	<b>12,242.86</b>	<b>3,502.83</b>	<b>-</b>	<b>15,745.69</b>	<b>8,413.91</b>	<b>845.92</b>	<b>-</b>	<b>-</b>	<b>9,259.83</b>	<b>6,485.86</b>
<b>Total</b>	<b>30,731.73</b>	<b>7,057.29</b>	<b>-</b>	<b>37,789.02</b>	<b>17,968.43</b>	<b>5,054.83</b>	<b>-</b>	<b>-</b>	<b>23,023.26</b>	<b>14,765.76</b>
<b>Total</b>										<b>12,755.65</b>

Description	Gross Block				Depreciation and Amortization				Net Block	
	As at 01.04.2023	Additions During the year	Deletion during the year	As at 31.03.2024	As at 01.04.2023	Depreciation charge for the year	Deletion during the year	Residual Value Adjustment	As at 31.03.2024	As at 31.03.2023
<b>a. Tangible Assets</b>										
Computers & Printers	15,842.06	2,549.15	5,300.69	13,090.51	9,582.07	3,207.21	5,035.65	-	7,753.63	5,336.88
Office Equipments	3,906.54	329.97	1,245.64	2,990.87	2,146.86	402.04	1,180.70	-	1,368.20	1,622.66
Furniture and Fittings	1,884.31	540.59	17.40	2,407.50	228.84	205.48	1.63	-	432.69	1,974.81
Leasehold Improvements	8.07	-	8.07	-	7.67	-	0.01	-	7.66	-7.66
<b>Total</b>	<b>21,640.97</b>	<b>3,419.71</b>	<b>6,571.80</b>	<b>18,488.88</b>	<b>11,965.44</b>	<b>3,814.73</b>	<b>6,217.99</b>	<b>-</b>	<b>9,562.17</b>	<b>8,926.70</b>
<b>b. Intangible Assets</b>										
Website Development	3,064.40	103.25	-	3,167.65	1,000.30	533.80	-	-	1,534.10	1,633.55
Application	8,907.06	168.15	-	9,075.21	5,163.23	1,716.59	-	-	6,879.81	2,195.40
<b>Total</b>	<b>11,971.46</b>	<b>271.40</b>	<b>-</b>	<b>12,242.86</b>	<b>6,163.52</b>	<b>2,250.39</b>	<b>-</b>	<b>-</b>	<b>8,413.91</b>	<b>3,828.95</b>
<b>Total</b>	<b>33,612.43</b>	<b>3,691.11</b>	<b>6,571.80</b>	<b>30,731.73</b>	<b>18,128.96</b>	<b>6,065.11</b>	<b>6,217.99</b>	<b>-</b>	<b>17,976.08</b>	<b>12,755.65</b>
<b>Total</b>										<b>15,483.06</b>



**THE ANTARA FOUNDATION**

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Notes to financial Statements for the year ended March 31, 2025

(All amounts are in Indian Rs.in "Thousand's" unless otherwise stated)

	As at 31 March 2025	As at 31 March 2024
<b><u>Note 10: Other Non-Current Assets</u></b>		
Security deposit (Rent)	2,422.98	1,962.98
	<u>2,422.98</u>	<u>1,962.98</u>
<b><u>Note 11: Cash &amp; Cash equivalents</u></b>		
Balances with banks		
- Savings/Current Account	1,31,170.09	62,466.82
- Term deposits	10,771.56	64,512.67
Cash on hand	-	-
	<u>1,41,941.65</u>	<u>1,26,979.48</u>
<b><u>Note 12: Short Term Loans &amp; Advances</u></b>		
Prepaid expenses	5,179.55	2,435.83
Prepaid Gratuity	-	-
Advances to Suppliers / employees	1,629.09	954.78
	<u>6,808.64</u>	<u>3,390.61</u>
<b><u>Note 13: Other Current Assets</u></b>		
Interest Receivable	155.82	659.31
Security deposit (Rent)	556.30	631.30
Balances with Revenue Authorities	1,967.05	759.81
	<u>2,679.17</u>	<u>2,050.42</u>





THE ANTARA FOUNDATION

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Notes to financial Statements for the year ended March 31, 2025

(All amounts are in Indian Rs.in "Thousand's" unless otherwise stated)

	For year ended 31 March 2025	For year ended 31 March 2024
<b><u>Note 14: Grants and Donations Received</u></b>		
Grants and Donations Received - Domestic	3,70,959.31	2,95,540.18
Grants and Donations Received - Foreign Contribution	264.36	235.72
	<u>3,71,223.67</u>	<u>2,95,775.90</u>
<b><u>Note 15: Other income</u></b>		
Interest on bank deposits	5,516.76	4,996.48
Interest on income tax refund	43.87	20.13
	<u>5,560.63</u>	<u>5,016.61</u>
<b><u>Note 16: Program Expenses</u></b>		
Direct Program Expenses	38,435.33	27,006.95
Training Expenses	33,133.97	31,705.73
Travel Expenses- Program Staff	54,902.91	53,473.35
Salaries and Wages (Program Staff)	1,45,418.10	1,17,611.31
Contribution to provident fund and Gratuity	2,562.74	2,149.59
Staff Welfare Expenses	2,048.43	2,694.33
	<u>2,76,501.48</u>	<u>2,34,641.25</u>
<b><u>Note 17: Employee Benefit Expenses</u></b>		
Salaries and Wages	38,454.24	32,326.80
Contribution to provident fund and Gratuity	824.50	1,198.68
Staff Welfare Expenses	-	78.90
	<u>39,278.74</u>	<u>33,604.38</u>



**THE ANTARA FOUNDATION**

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**Notes to financial Statements for the year ended March 31, 2025**

(All amounts are in Indian Rs.in "Thousand's" unless otherwise stated)

	For year ended 31 March 2025	For year ended 31 March 2024
<b>Note 18: Other Expenses</b>		
Electricity	976.729	787.89
Bank Charges	44.250	55.08
Rent	6,145.428	8,950.82
Insurance	3,193.129	1,898.42
Legal and Professional Fees	1,412.265	1,468.50
Communication expenses	1,147.581	1,364.29
Fund Raising Expenses	86.726	-
Printing & Stationery	685.843	264.05
Recruitment Expenses	224.520	1,541.23
Office expenses	2,632.398	2,490.38
Repairs & Maintenance	3,137.676	1,293.76
Rates and Taxes	17.596	988.88
Travelling and Conveyance Expenses	4,159.848	2,781.94
Payment to Auditors (as per details below)	1,091.500	796.50
Miscellaneous Expenses	-	21.78
IT Running and Maintenance Cost	1,913.814	3,269.88
Software Maintenance Expenses	356.350	433.08
Brokerage & Commission	115.000	-
Website Expenses	174.097	796.69
Loss on Asset disposed off	-	332.75
	<b>27,514.749</b>	<b>29,535.90</b>
<b>Payment to Auditors</b>		
<b>For Audit Fee:</b>		
- Statutory Audit (CY)	354.00	354.00
- FC Audit	295.00	-
- Utilization Audit	-	-
	<b>649.00</b>	<b>354.00</b>
<b>For other services</b>		
<b>- Payment for previous year</b>		
- Statutory Audit	-	-
- FC Audit	295.00	295.00
- Tax Audit / Form 10B	147.50	147.50
	<b>1,091.50</b>	<b>796.50</b>





THE ANTARA FOUNDATION

CIN: U85100DL2013NPL248051

Notes to financial Statements for the year ended March 31, 2025

(All amounts are in Indian Rs.in "Thousand's" unless otherwise stated)

Particulars	For the Year Ended 31 March, 2025	For the Year Ended 31 March, 2024
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**Note 19 Employee benefit plans(Cont)**

**Reconciliation of the plan assets**

The following table shows a reconciliation from the opening balance to the closing balance for the plan assets and its components

Particulars	For the Year Ended 31 March, 2025	For the Year Ended 31 March, 2024
Balance at the beginning of the year	-	-
Expected return on plan assets	-	-
Contribution by the company	8,853.26	-
Benefits paid	-	-
Actuarial gain/(loss)	-	-
Balance at the end of the year	8,853.26	-

**Expense recognized in profit or loss**

Particulars	For the Year Ended 31 March, 2025	For the Year Ended 31 March, 2024
Current service cost	3,083.07	2,227.67
Interest cost	399.38	349.18
Past Service Cost	-	-
Expected return	-	-
Actuarial (gain)/loss	-142.75	-459.52
Expense recognized in profit or loss	3,339.70	2,117.33

**Constitution of plan assets**

Particulars	For the Year Ended 31 March, 2025	For the Year Ended 31 March, 2024
Other than equity, debt, property and bank account funded with Life Insurance Corporation of India*	208.45	-

\*The plan assets are maintained with Life Insurance Corporation of India Gratuity Scheme. The details of Investments maintained by Life Insurance Corporation are not made available and have therefore not been disclosed.

**Actuarial assumptions**

Principal actuarial assumptions at the reporting date (expressed as weighted averages):

Particulars	As at March 31, 2025	As at March 31, 2024
<b>Financial assumptions</b>		
Discount rate	7.04%	7.25%
Future salary growth	6.25%	6.00%
Rate of return on plan assets		
Expected average remaining working lives of employees(years)	29.85	29.66
<b>Demographic assumptions</b>		
Mortality rate	100% of IALM(2012-14)	100% of IALM(2012-14)
Withdrawal rate (%)		
- Up to 30 years	3.00%	3.00%
- From 31 to 44 years	2.00%	2.00%
- Above 44 years	1.00%	1.00%
Retirement age	60.00	60.00



Particulars	For the Year Ended 31 March, 2025	For the Year Ended 31 March, 2024
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**Note 19 Employee benefit plans****19.1 Employee benefit plans**Defined contribution plans

The Company makes Provident Fund contributions to defined contribution plans for qualifying employees. Under the Schemes, the Company is required to contribute a specified percentage of the payroll costs to fund the benefits. The contributions payable to these plans by the Company are at rates specified in the rules of the schemes.

Defined benefit plans

The Company offers the following employee benefit schemes to its employees:

**i. Gratuity**

The following table sets out the funded status of the defined benefit schemes and the amount recognised in the financial statements:

**General description of defined benefits plan: (Gratuity plan)**

During the year the company has started funding gratuity plan with LIC wherein every employee is entitled to the benefit. The same is payable on termination of service, or retirement, or death, whichever is earlier. The benefit to employees is as per in accordance with the provisions under the Payment of Gratuity Act 1972.

The following table sets out the status of gratuity obligation.

Particulars	As at March 31, 2025	As at March 31, 2024
Net Gratuity Liability / (asset)	-	5,508.65
Non-current	-	5,435.86
Current	-	72.78

**Reconciliation of the gratuity benefit liability**

The following table shows a reconciliation from the opening balance to the closing balance for gratuity liability and its components.

Particulars	For the Year Ended 31 March, 2025	For the Year Ended 31 March, 2024
Balance at the beginning of the year	5,508.65	4,725.07
Current service cost	3,083.07	2,227.67
Past Service cost	-	-
Interest cost	399.38	349.18
Actuarial (Gain)/loss	(142.75)	(459.52)
Benefits paid	(203.54)	(1,333.76)
Balance at the end of the year	8,644.81	5,508.65





**THE ANTARA FOUNDATION**

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Notes to financial Statements for the year ended March 31, 2025

(All amounts are in Indian Rs.in "Thousand's" unless otherwise stated)

Particulars	Year ended 31 March, 2025	Year ended 31 March, 2024
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**Note 20 : Financial Ratios**

**(a) Current Ratio (Current Assets divided by Current Liabilities)**

Current Assets	1,51,429.46	1,32,420.52
Current Liabilities	11,247.77	12,775.02
Current Ratio	13.46	10.37
% Change from Previous year	29.88%	-16.84%

Reason for Change more than 25%:

The current ratio has improved primarily due to an increase in current assets, particularly , with a decrease in current liabilities

**(b) Debt-Equity Ratio (Total Debts divided by Total Equity)**

Total Debts	-	-
Total Equity	1,57,370.43	1,28,935.92
Debt-Equity Ratio	NA	NA
% Change from Previous year	NA	NA

Reason for Change more than 25%:

Not Applicable since no Debt

**(c) Debt service coverage ratio (Earning available for debt services divided by total interest and principal payments)**

Profit / (Loss) after tax	28,434.50	-3,054.13
Add: Non Cash Operating Expenses and Finance Cost		
- Depreciation	5,054.83	3,36,04,352.00
- Finance Cost	-	-
Earning available for debt services	33,489.33	3,36,01,297.87
Interest and Principal Payments	-	-
Debt service coverage ratio	NA	NA
% Change from Previous year	NA	NA

Reason for Change more than 25%:

Not Applicable since no Debt

**(d) Return on Equity Ratio (Net Profit after tax divided by Equity)**

Profit / (Loss) after tax	28,434.50	-3,054.13
Total Equity	1,57,370.43	1,28,935.92
Return on Equity Ratio	18.07%	-2.37%
% Change from Previous year	862.80%	111.23%

Reason for Change more than 25%:

Not relevant, since the company is registered under Section 8 (Not for profit).



THE ANTARA FOUNDATION

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Notes to financial Statements for the year ended March 31, 2025

(All amounts are in Indian Rs.in "Thousand's" unless otherwise stated)

Particulars	Year ended 31 March, 2025	Year ended 31 March, 2024
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Note 20 : Financial Ratios (Contd.)

(e) Inventory Turnover Ratio (Cost of Material Consumed divided by Closing Inventory)

Cost of Material Consumed	-	-
Closing Inventory	-	-
Inventory Turnover Ratio	NA	NA
% Change from Previous year	NA	NA
Reason for Change more than 25%:		
Not applicable		

(f) Trade Receivables Turnover Ratio (Credit Sales divided by Closing Trade Receivables)

Credit Sales	-	-
Closing Trade Receivables	-	-
Trade Receivables Turnover Ratio	NA	NA
% Change from Previous year	NA	NA
Reason for Change more than 25%:		
Not applicable		

(g) Trade Payables Turnover Ratio (Credit Purchased divided by Closing Trade Payables)

Credit Purchases	27,514.75	29,535.90
Closing Trade Payables	8,578.61	7,218.33
Trade Payables Turnover Ratio	3.21	4.09
% Change from Previous year	21.61%	79.93%
Reason for Change more than 25%:		
Not Applicable		

(h) Net Capital Turnover ratio (Sales divided by Net working capital)

Sales (Revenue from operations)	3,71,223.67	2,95,775.90
Net Working Capital (Current assets - Current Liabilities)	1,40,181.69	1,19,645.50
Net Capital Turnover ratio	2.65	2.47
% Change from Previous year	-7.12%	-9.25%
Reason for Change more than 25%:		
Not Applicable		





THE ANTARA FOUNDATION

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Notes to financial Statements for the year ended March 31, 2025

(All amounts are in Indian Rs.in "Thousand's" unless otherwise stated)

Particulars	Year ended 31 March, 2025	Year ended 31 March, 2024
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Note 20 : Financial Ratios (Contd.)

(i) Net Profit Ratio (Net profit after tax divided by Sales)

Net Profit / (Loss) after tax	28,434.50	-3,054.13
Sales (Revenue from operations)	3,71,223.67	2,95,775.90
Net Profit Ratio	7.66%	-1.03%
% Change from Previous year	841.80%	110.01%

Reason for Change more than 25%:

Not relevant, since the company is registered under Section 8 (Not for profit).

(j) Return on Capital Employed (Earning before interest and taxes (EBIT) divided by Capital Employed

Profit / (Loss) after tax	28,434.50	-3,054.13
Add: Finance Cost	-	-
Less: Other Income	5,560.63	5,016.61
=Earning before interest and taxes (EBIT)	22,873.87	-8,070.74
Total Assets	1,68,618.20	1,47,146.80
Less: Current Liabilities	11,247.77	12,775.02
=Capital Employed	1,57,370.43	1,34,371.79
Return on Capital Employed	14.54%	-6.01%
% Change from Previous year	342.00%	134.04%

Reason for Change more than 25%:

Not relevant, since the company is registered under Section 8 (Not for profit).

(k) Return on Investment (Earning before interest and taxes (EBIT) divided by total fixed assets)

Profit / (Loss) after tax	28,434.50	-3,054.13
Add: Finance Cost	-	-
Less: Other Income	5,560.63	5,016.61
=Earning before interest and taxes (EBIT)	22,873.87	-8,070.74
Total Fixed Assets	14,765.76	12,763.30
Return on Investment	154.91%	-63.23%
% Change from Previous year	344.98%	140.60%

Reason for Change more than 25%:

Not relevant, since the company is registered under Section 8 (Not for profit).



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Notes to financial Statements for the year ended March 31, 2025

(All amounts are in Indian Rs.in "Thousand's" unless otherwise stated)

Note	Particulars
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**Note 21 Ageing Schedule of Trade Payables and Trade Receivables**

**Note 21(a)(i) Ageing Schedule of Trade Payables as on 31 March 2025**

S. No.	Particulars	from due date of payment				Total
		Less than 1 Year	1 year - 2 years	2 years - 3 years	More than 3 years	
(i)	Undisputed Trade Payables (MSME)	916.46	-	-	-	916.46
(ii)	Undisputed Trade Payables (Others)	7,662.15	-	-	-	7,662.15
(iii)	Disputed Trade Payables (MSME)	-	-	-	-	-
(iv)	Disputed Trade Payables (Others)	-	-	-	-	-
	<b>Total</b>	<b>8,578.61</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>8,578.61</b>

**Note 21(a)(ii) Ageing Schedule of Trade Payables as on 31 March 2024**

S. No.	Particulars	from due date of payment				Total
		Less than 1 Year	1 year - 2 years	2 years - 3 years	More than 3 years	
(i)	Undisputed Trade Payables (MSME)	503.99	-	-	-	503.99
(ii)	Undisputed Trade Payables (Others)	6,714.34	-	-	-	6,714.34
(iii)	Disputed Trade Payables (MSME)	-	-	-	-	-
(iv)	Disputed Trade Payables (Others)	-	-	-	-	-
	<b>Total</b>	<b>7,218.33</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>7,218.33</b>



**THE ANTARA FOUNDATION**

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**Notes to financial Statements for the year ended March 31, 2025**

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**Note 22: Corpus Donation**

The Company received INR NIL donations towards Corpus fund (PY: INR - NIL).

**Note 23: Grants**

**AIP Investment Advisors Pvt Ltd**

The Antara Foundation entered into an agreement with AIP Investment Advisors Private Limited during FY 2021-22 which continues in the current year. The company received INR 24,82,620 during the FY 2024-25 vis-a-vis INR 29,46,803/- during the FY 2023-24 under its CSR contribution towards continuing Akshita Program in districts of Madhya Pradesh.

**AKM Systems Pvt Ltd**

The Antara Foundation entered into an agreement with AKM Systems Private Limited during FY 2024-25. The company received INR 1,50,00,000/- during the FY 2024-25 under its CSR contribution towards continuing Akshita Program in districts of Madhya Pradesh.

**Bayer Cropscience Ltd**

The Antara Foundation entered into an agreement with Bayer Cropscience Limited during FY 2024-25. The company received INR 42,16,625/- during the FY 2024-25 under its CSR contribution towards continuing Akshita Program in districts of Madhya Pradesh.

**Bayer BioScience Pvt Ltd**

The Antara Foundation entered into an agreement with Bayer BioScience Pvt Limited during FY 2024-25. The company received INR 1,16,60,000/- during the FY 2024-25 under its CSR contribution towards continuing Akshita Program in districts of Madhya Pradesh.

**Bayer Zydus Pharma Pvt Ltd**

The Antara Foundation entered into an agreement with Bayer Cropscience Limited during FY 2024-25. The company received INR 11,65,000/- during the FY 2024-25 under its CSR contribution towards continuing Akshita Program in districts of Madhya Pradesh.

**Incred Financial Services Limited**

The Antara Foundation entered into an agreement with Incred Financial Services Limited during FY 2024-25. The company received INR 19,66,500/- during the FY 2024-25 under its CSR contribution towards continuing Akshita Program in districts of Madhya Pradesh with primary focus on Nursementoring intervention.

**Infosys Foundation**

The Antara Foundation entered into an agreement with Infosys Foundation during FY 2023-24. The company received INR 6,64,50,000/- during the FY 2024-25 vis-a-vis INR 4,01,00,000/- received during FY 2023-24 under its CSR contribution towards continuing Akshita Program in Damoh district of Madhya Pradesh.

**Koita Foundation**

The Antara Foundation entered into an agreement with Koita Foundation during FY 2024-25. The company received INR 39,20,000/- during the FY 2024-25 under its CSR contribution towards continuing Akshita Program in districts of Madhya Pradesh, with focus on building effective Monitoring Systems.





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**Antara International**

The company has entered into an agreement during the year with Antara International whereby they have sanctioned USD 5,14,776/- towards the project on Improving Maternal, Child health and nutrition outcomes in the Barwani district of Madhya Pradesh, against which The Antara Foundation received USD 5,14,776/- INR 4,28,91,137 (Four Crore Twenty Eight Lakhs Ninety One thousand One Hundred Thirty seven only) during FY 2024-25. The company has entered into an agreement during the year with Antara International whereby they have sanctioned USD 21,41,549/- towards the project on Improving Maternal, Child health and nutrition outcomes in other districts of Madhya Pradesh, against which The Antara Foundation received USD 21,41,549/- ( INR 17,98,90,118, Seventeen Crores Ninety Eight Lakhs Ninety Thousand One Hundred Eighteen Only) during FY 2024-25.

**LGT Venture Philanthropy Foundation**

The company received a grant of USD 500,000/- INR 4,15,81,673/- (Four Crore Fifteen Lakhs Eighty One Thousand Six Hundred Seventy Three only.) from LGT Venture Philanthropy Foundation to support The Antara Foundation during FY 2025-25 for Organisational Capacity Building, Upgradation of the systems, Systems and infrastructure upgradation and Knowledge Management.



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Notes to financial Statements for the year ended March 31, 2025

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Note 22(b) Donor wise utilization

S.No	Grant	Opening Balance (A)	Total Amount Received during Current Year (B)	Interest earned in Current Year (C)	Total Amount (D=A+B+C)	Total Amount utilized (Including fixed assets) (E)	Amount remaining to be spent (F=D-E)
<b>FCRA</b>							
1	Antara International	65,943.89	2,22,781.26	1,985.90	2,90,711.05	2,27,427.39	63,283.66
2	LGT Venture	-	41,581.67	546.31	42,127.98	35,560.06	6,567.93
<b>Local</b>							
1	Giving Impetus to Voluntary Effort	27.08	-	-	27.08	27.08	-
2	AIP Investment Advisors Pvt. Ltd.	-	2,482.62	-	2,482.62	2,482.62	-
3	AKM Systems Private Limited	20,000.00	15,000.00	678.45	35,678.45	15,678.45	20,000.00
4	BAYER BIOSC.	-	11,660.00	-	11,660.00	11,660.00	-
5	BAYER CROPSC.	-	4,216.63	-	4,216.63	4,216.63	-
6	BAYER ZYDUS	-	1,165.00	-	1,165.00	1,165.00	-
7	INCRED	-	1,966.50	-	1,966.50	1,966.50	-
8	KOITA	-	3,920.00	-	3,920.00	3,745.19	174.81
9	Infosys	33,235.61	66,450.00	1,026.39	1,00,712.00	46,355.31	54,356.69
10	Individual Donors/Others	2,268.09	-	1,323.58	3,591.67	529.22	3,062.45
<b>Total</b>		<b>1,21,474.68</b>	<b>3,71,223.67</b>	<b>5,560.63</b>	<b>4,98,258.98</b>	<b>3,50,813.45</b>	<b>1,47,445.54</b>



**THE ANTARA FOUNDATION**

CIN: U85100DL2013NPL248051

Notes to financial Statements for the year ended March 31, 2025

(All amounts are in Indian Rs.in "Thousand's" unless otherwise stated)

**Note 24 : MSME Disclosure**

Particulars	As at 31.03.2025	As at 31.03.2024
1. The principal amount and interest due thereon remaining unpaid to any supplier as at the end of each accounting year.	916.46	503.99
2. The amount of interest paid by the buyer in terms of Section 16, along with the amount of payments made to supplier beyond the appointed day during each accounting year.	-	-
3. The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year (but without adding the interest specified under MSMED Act, 2006.	-	-
4. The amount of interest accrued and remaining unpaid at the end of each accounting year; and	-	-
5. The amount of further interest remaining due and payable even in the succeeding year, until such date when the interest due as above are actually paid to small enterprises, for the purpose of disallowance as a deductible expenditure under section 23.	-	-

Company has disclosed MSME vendors as per the information received based on the negative confirmation sent by the

**Note 24a : Earnings in Foreign Currency (On accrual basis)**

Current Year (in Thousands): INR. 2,64,362.93; (PY: INR. 2,35,719.61)

**Note 24b: Expenditure in Foreign Currency**

Current Year: Rs.Nil. (PY: Rs. 171.80)

**Note 25: Leases**

Rental expenses in respect of operating leases are recognized as an expense in the Statement of Income and Expenditure on a straight-line basis over the lease term.

**Operating Lease (for assets taken on Lease)**

a) The Company has entered/renewed agreements for office premises in Barwani, Betul, Chhindwara, Damoh, Delhi, Gwalior, Khargone, Bhopal, Morena &amp; Seoni of various durations.

b) Rent payments recognized for the year are INR 6,145.42 (PY: INR 8,950.82) and are disclosed as 'Rent' in Note 18.

c) Total of future minimum lease payments under Non cancellable operating lease:

Particulars	As at 31-Mar-25	As at 31-Mar-24
Payable within 1 year	5,174.33	6,359.29
Later than 1 year but not later than 5 years	301.88	3,739.71





**THE ANTARA FOUNDATION**

**CIN: U85100DL2013NPL248051**

**Notes to financial Statements for the year ended March 31, 2025**

(All amounts are in Indian Rs.in "Thousand's" unless otherwise stated)

**Note 26: Related Party Disclosures**

**A. Names of Related Parties**

Mrs. Anjali Alexander - Shareholder (99%)

**B. Associates Concern**

Nil

**C. Key Management Personnel**

Mr. Ashok Alexander (Director)

Mrs. Anjali Alexander (Director)

Mr. Krishan Dhawan (Director)

Mrs. Meenakshi Ramesh (Director)

Ankur Puri (Director)

Chandrika Bahadur (Whole time Director)

Dr. Rajani Ranjit Ved (Director)\*

\*Left during the previous year

**B. Details of transactions with Related Parties:**

**(a) Salary**

- Chandrika Bahadur

**2024-25**

15,128.40

**2023-24**

14,978.41

**(b) Reimbursement of Expenses**

- Ashok Alexander

946.55

-

- Chandrika Bahadur

1,886.79

176.50

- Meenakshi Ramesh

14.81

-

**(c) Grant Received**

- Ashok Alexander

-

9.48

- Antara International

-

1,91,400.67



THE ANTARA FOUNDATION

CIN: U85100DL2013NPL248051

Notes to financial Statements for the year ended March 31, 2025

(All amounts are in Indian Rs.in "Thousand's" unless otherwise stated)

**Note 27 :** The company is exempt from income tax under Section 12AA of the Income Tax Act, 1961 and hence no provision for taxation is required for current year tax expense. Since, the Company is exempt from income tax, no deferred tax (asset or liability) is recognized in respect of timing differences.

**Note 28 :** Previous year figures have been regrouped, wherever necessary to conform to current year's classification.

As per our report of even date

For ADEESH MEHRA & CO.

Firm Regn No. 008582N

Chartered Accountants

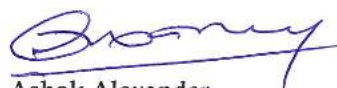


Adeesh Mehra

Membership No. 87366



For and on behalf of the Board of Directors



Ashok Alexander

Director

DIN 02453481



Chandrika Bahadur

CEO and Director

DIN 06970933

Place: New Delhi

Date: August 21, 2025

