

Certificate

We have audited the accounts of **The Antara Foundation**, having its registered office address at Unit No. 505 A and B, 5th Floor, ABW Rectangle One, Saket District Centre, New Delhi, Delhi - 110 017, holding company registration no. U85100DL2013NPL248051 dated, 8th February, 2013 issued by Registrar of Companies, National Capital Territory of Delhi NCR, for the **financial year ending the 31st March 2025** and examined all relevant books and vouchers and certify that according to the audited account

- (i) the brought forward foreign contribution at the beginning of the financial year was **Rs. 6,92,65,850.77**;
- (ii) foreign contribution of worth **Rs. 26,43,62,928.00** was received by the person / association during the financial year ending 31st March 2025;
- (iii) interest accrued on foreign contribution and other income derived from foreign contribution or interest thereon of worth **Rs. 25,17,788.20** was received by the person / association during the financial year ending 31st March 2025;
- (iv) the balance of unutilized foreign contribution with the person / association at the end of the financial year ending 31st March 2025 was **Rs. 6,63,69,862.78**;
- (v) certified that the person/association has maintained the accounts of foreign contribution and records relating thereto in the manner specified in section 19 of the Foreign Contribution (Regulation) Act, 2010 (42 of 2010) read with rule 17 of the Foreign Contribution (Regulation) Rules, 2011.
- (vi) the information in this certificate and in the enclosed balance sheet and statement of receipt and payment is correct as checked by me/us.
- (vii) the person association has utilized the foreign contribution received for the purpose(s) it is registered granted prior permission under the Foreign Contribution (Regulation) Act, 2010 (42 of 2010).

We have examined all relevant books and records, and we hereby certify the following activities/project wise and location wise details of receipt and utilization* of foreign contribution:

Sl. No.	Name of project/ Activity	Address/ Location	Previous balance		Receipt during the Year		Utilized*		Balance	
			in cash	in kind	in cash	in kind	in cash	in kind	in cash	in kind
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
1	Maternal Newborn Child Health and Nutrition (MNCHN) Project Akshita	House no.68, Ashirwad Colony, Mangrul Road, Khargone - 451001, M.P.	-	-	2,14,27,092.00	-	2,14,27,092.00	-	-	-
2	Maternal Newborn Child Health and Nutrition (MNCHN) Project Akshita	M-221, G. Floor, Madhav Nagar, Lashkar, Gwalior - 474001, State: M.P.	-	-	1,44,34,042.00	-	1,44,34,042.00	-	-	-
3	Maternal Newborn Child Health and Nutrition (MNCHN) Project Akshita	205, 2nd floor, Chinari Incube, Near Aashima Mall, Bhopal - 462026, Madhya Pradesh.	-	-	79,00,771.00	-	79,00,771.00	-	-	-
4	Maternal Newborn Child Health and Nutrition (MNCHN) Project Akshita	32, Om Residency, Front of Betul Oil Mill, Itarsi Road, Betul - 460001, State: M.P.	-	-	2,10,41,928.46	-	2,10,41,928.46	-	-	-



5	Maternal Newborn Child Health and Nutrition (MNCIN) Project Akshita	House no.14, Om Aditya Dham, Parasia Road, Chhindwara - 480001, State: M.P.	-	-	2,54,37,954.00	-	2,54,37,954.00	-	-	-
6	Maternal Newborn Child Health and Nutrition (MNCIN) Project Akshita	House No. 456, I.R.Puram, Morena - 476001, State: M.P.	-	-	1,52,58,543.00	-	1,52,58,543.00	-	-	-
7	Maternal Newborn Child Health and Nutrition (MNCIN) Project Akshita	A 130, Satpura Colony, Near Dussehra Maidan, Barwani - 451551, State: M.P.	35,98,095.00	-	4,14,39,232.00	-	3,89,22,523.00	-	61,14,804.00	-
8	Maternal Newborn Child Health and Nutrition (MNCIN) Project Akshita	Unit No. 505 A and B, 5th Floor, ABW Rectangle 1, Saket District Centre, New Delhi - 110 017.	6,56,67,755.77	-	5,26,33,174.23	-	5,80,45,871.22	-	6,02,55,058.78	-
9	Maternal Newborn Child Health and Nutrition (MNCIN) Project Akshita	Prakash Nagar, Near Malu Park, Dist.- Seoni - 480661, State: M.P.	-	-	2,40,62,596.00	-	2,40,62,596.00	-	-	-
10	Administrative Expenses	Unit No. 505 A and B, 5th Floor, ABW Rectangle 1, Saket District Centre, New Delhi - 110 017.	-	-	4,32,45,383.51	-	4,32,45,383.51	-	-	-
Total			6,92,65,850.77	-	26,68,80,716.20	-	26,97,76,704.19	-	6,63,69,862.78	-

* Inclusive of Administrative expenses.

We have examined all relevant books and records, including the items mentioned in column 8 of FC-4, and to the best of my knowledge and belief, **The Antara Foundation** has not violated any provisions of the Foreign Contribution (Regulation) Act, 2010 or rules made thereunder or notifications issued thereunder.

Place: New Delhi
Date: 23/12/2025

UDIN: 25087366BRSTBX5877



For Adeesh Mehra & Co.
Chartered Accountants
Firm Registration No. 008582N

Adeesh

Adeesh Mehra
Proprietor
Membership No. 83766

AUDIT REPORT

We have examined the attached Balance Sheet (FC) of M/s THE ANTARA FOUNDATION, having its registered office at 5th Floor, ABW, Rectangle One Saket, 505 A&B, District Centre, New Delhi, Delhi 110017, having FCRA Registration No. 231661870 for the year ended March 31, 2025 and Receipt and Payment (FC) account for the year ended on the date, which are in agreement with the books of account maintained by the said company.

We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit. In our opinion proper books of account have maintained as for as appears from our examination of the books.

In our opinion and to the best of our knowledge and according to the explanations given to us, the said accounts give a true and fair view:

- i) In the case of the Balance Sheet (FC) of the state of affairs of the above name Trust as at March 31, 2025;
- ii) in the case of the Receipt and Payment (FC) of the receipts/payments during the year ended on March 31, 2025.



Place: New Delhi

Date: 23/12/2025

UDIN: 25087366XS00659170

For Adeesh Mehra & Co.
Chartered Accountants
Firm Regn. No. 008582N



Adeesh Mehra
Proprietor
M. No. 87366

THE ANTARA FOUNDATION
CIN: U85100DL2013NPL248051
FOREIGN CONTRIBUTION

Receipt & Payments as at 31st March 2025

	31 Mar 2025	31 Mar 2024
Opening Balance		
Investment in Fixed Deposits	86,00,000.00	6,15,00,000.00
Balance with Bank	6,06,65,850.77	5,27,33,780.90
	6,92,65,850.77	11,42,33,780.90
Add: Receipts		
Donation/Grants received into		
Foreign Contribution Remittance Account during the year	26,43,62,928.00	23,57,19,611.00
Interest on FDR	25,17,788.20	37,80,881.50
	33,61,46,566.97	35,37,34,273.40
Less: Payments		
Administration Cost	4,32,45,383.03	4,36,98,731.36
Program/Workshop Cost	22,32,89,875.16	23,72,33,726.27
Capital Expenditure	32,41,446.00	35,35,965.00
	26,97,76,704.19	28,44,68,422.63
Closing Balance	6,63,69,862.78	6,92,65,850.77
Represented By		
Investment in Fixed Deposits	-	86,00,000.00
Balance with Bank	6,63,69,862.78	6,06,65,850.77
	6,63,69,862.78	6,92,65,850.77

The Schedule referred to above form an integral part of the Receipt & Payments Account

As per our report of even date

For Adeesh Mehra & Co.
Chartered Accountants
Firm Regn. No. 008582N

For and on behalf of the Board of Directors

Adeesh Mehra

Adeesh Mehra
Proprietor
M.No.87366



Place : New Delhi
Dated : 23/12/2025

Ashok Alexander

Ashok Alexander
Director
DIN 02453481

Place : New Delhi
Dated : 23/12/2025

Chandrika Bahadur

Chandrika Bahadur
CEO and Director
DIN 06970933

Place : New Delhi
Dated : 23/12/2025



THE ANTARA FOUNDATION
CIN: U85100DL2013NPL248051
FOREIGN CONTRIBUTION

Balance Sheet As At March 31, 2025

	Schedule	31 Mar 2025	31 Mar 2024
SOURCES OF FUNDS			
TRUST FUND	1	513.00	513.00
EARMARKED FUND	2	8,02,55,638.93	7,73,07,564.28
TOTAL		8,02,56,151.93	7,73,08,077.28
APPLICATION OF FUNDS			
FIXED ASSETS	3		
Opening Written down Block		1,14,77,105.52	1,20,21,926.28
Add: Net Additions during the year		32,41,446.00	35,26,373.00
Less: Net Depreciation		46,35,189.81	40,71,193.76
Net Block		1,00,83,361.71	1,14,77,105.52
CURRENT ASSETS, LOANS AND ADVANCES	4		
Cash and Bank Balances		6,63,69,862.78	6,92,65,850.77
Loans and Advances		90,30,305.44	64,54,205.99
(A)		7,54,00,168.22	7,57,20,056.76
Less: CURRENT LIABILITIES			
Sundry Creditors		34,81,056.00	49,10,642.00
Expenses Payable		12,58,784.00	7,99,087.00
ESI and PF Payable		-	4,20,950.00
TDS Payable		4,87,538.00	24,67,563.00
NPS Payable			12,08,596.00
GST Payable			82,247.00
(B)		52,27,378.00	98,89,085.00
Net Current Assets (A-B)		7,01,72,790.22	6,58,30,971.76
TOTAL		8,02,56,151.93	7,73,08,077.28
ACCOUNTING POLICIES AND NOTE ON ACCOUNTS	6		

As per our report of even date

For Adeesh Mehra & Co.
Chartered Accountants
Firm Regn. No. 008582N

Adeesh Mehra

Adeesh Mehra
Proprietor
M.No.87366

Place : New Delhi

Dated : 23/12/2025



For and on behalf of the Board of Directors

Ashok Alexander

Ashok Alexander
Director
DIN 02453481

Place : New Delhi

Dated : 23/12/2025

Chandrika Bahadur

Chandrika Bahadur
CEO and Director
DIN 06970933

Place : New Delhi

Dated : 23/12/2025



Statement of Income and Expenditure - FCRA Accounts for the year ending 31st March 2025

	Schedule	31 Mar 2025		31 Mar 2024
A. INCOME				
Income towards Earmarked Fund	5	26,43,62,928.00	23,57,19,611.00	
Add: Interest on Fixed Deposit and Saving Accounts		25,32,212.71	33,68,717.00	23,90,88,328.00
TOTAL		26,68,95,140.71		23,90,88,328.00
B. EXPENDITURE				
<i>Expenses towards Earmarked Fund</i>				
-Administration Cost		4,47,73,585.03	4,38,28,598.02	
-Program/Workshop Cost		21,45,38,291.22	23,60,40,044.27	
-Depreciation		46,35,189.81	40,75,103.10	28,39,43,745.39
TOTAL		26,39,47,066.06		28,39,43,745.39
Excess/(deficit) of income over expenditure for the year		29,48,074.65		-4,48,55,417.39
Less: Transferred to Earmarked Funds		29,48,074.65		-4,48,55,417.39
Balance transferred to trust fund				

ACCOUNTING POLICIES AND NOTE ON ACCOUNTS

6

As per our report of even date

For Adeesh Mehra & Co.
Chartered Accountants
Firm Regn. No. 008582N

For and on behalf of the Board of Directors

Adeesh Mehra

Adeesh Mehra
Proprietor
M.No.87366



Place : New Delhi
Dated : 23/12/2025

Ashok Alexander

Ashok Alexander
Director
DIN 02453481

Place : New Delhi
Dated : 23/12/2025

Chandrika Bahadur

Chandrika Bahadur
CEO and Director
DIN 06970933

Place : New Delhi
Dated : 23/12/2025



THE ANTARA FOUNDATION
 CIN: U85100DL2013NPL248051
 FOREIGN CONTRIBUTION

Schedules Forming Part of the Balance Sheet as at March 31, 2025

	Year Ended 31.03.2025		Year Ended 31.03.2024	
SCHEDULE 1 - TRUST FUND				
Opening Balance	513.00		513.00	
Add: Refunded/ Adj. During the Year	-		-	
Add: Balance Transferred form Income and Expenditure Account	-	513.00	-	513.00
Total		513.00		513.00
SCHEDULE 2 - EARMARKED FUNDS				
Opening Balance	7,73,07,564.28		12,21,62,981.67	
Add: Refunded/ Adj. During the Year	-		-	
Add: Balance Transferred form Income and Expenditure Account	29,48,074.65		-4,48,55,417.39	
		8,02,55,638.93		7,73,07,564.28
Total		8,02,55,638.93		7,73,07,564.28

As per our report of even date

For Adeesh Mehra & Co.
 Chartered Accountants
 Firm Regn. No. 008582N

For and on behalf of the Board of Directors

Adeesh

Adeesh Mehra
 Proprietor
 M.No.87366



Place : New Delhi
 Dated : 23/12/2025

Ashok Alexander

Ashok Alexander
 Director
 DIN 02453481

Place : New Delhi
 Dated : 23/12/2025

Chandrika Bahadur

Chandrika Bahadur
 CEO and Director
 DIN 06970933

Place : New Delhi
 Dated : 23/12/2025



Schedule 3 : Fixed Assets

Description	Gross Block			Depreciation and Amortization			Net Block	
	As at 01.04.2024	Additions During the year	Deletion during the year	As at 01.04.2024	Depreciation charge for the year	Deletion during the year	As at 31.03.2025	As at 31.03.2024
Computers & Printers	1,02,37,334.00	24,38,920.00	-	55,16,795.61	31,48,497.95	-	40,10,960.44	47,20,538.39
Office equipments	20,93,858.00	3,95,288.00	-	6,16,071.42	4,24,922.02	-	14,48,152.56	14,77,786.58
Furniture & Fittings	21,50,193.00	4,07,238.00	-	3,10,820.66	2,15,851.84	-	20,30,758.51	18,39,372.34
Total	1,44,81,385.00	32,41,446.00	-	64,43,687.69	37,89,271.81	-	74,89,871.50	80,37,697.31
Intangible Assets								
Website & Software	44,52,200.00	-	-	10,12,791.79	8,45,918.00	-	18,58,709.79	34,39,408.21
Total	44,52,200.00	-	-	10,12,791.79	8,45,918.00	-	25,93,490.21	34,39,408.21
Grand Total	1,89,33,585.00	32,41,446.00	-	74,56,479.48	46,35,189.81	-	1,00,83,361.71	1,14,77,105.52
Previous year's figures	1,54,07,212.00	35,48,965.00	22,592.00	33,85,285.72	40,75,103.10	3,909.34	1,14,77,105.52	1,20,21,926.28



THE ANTARA FOUNDATION
CIN: U85100DL2013NPL248051
FOREIGN CONTRIBUTION

Schedules Forming Part of the Balance Sheet as at March 31, 2025

	Year Ended 31.03.2025	Year Ended 31.03.2024
SCHEDULE 4 - CURRENT ASSETS LOANS AND ADVANCES		
Cash and Bank Balances		
Standard Chartered Bank	6,20,26,598.43	
Deutsche Bank - 0028	-	1,51,605.43
State Bank of India	22,16,910.00	45,287.00
HDFC Bank	21,26,354.35	6,04,68,958.34
Investments in Fixed Deposit	-	86,00,000.00
	6,63,69,862.78	6,92,65,850.77
Loans and Advances		
Advances to Suppliers	15,31,847.88	9,40,995.00
TDS Receivable	25,42,026.50	7,55,747.70
Security Deposits	3,80,824.00	23,29,976.00
Prepaid Expenses	45,75,607.06	23,52,018.00
Accrued Interest	-	75,469.29
	90,30,305.44	64,54,205.99
	7,54,00,168.22	7,57,20,056.76

SCHEDULE 5 - RECEIPTS

Income towards Earmarked Fund

-Antara International Inc.	5	22,27,81,255.00	19,14,00,670.00
-Bill & Melinda Gates Foundation		-	3,46,42,286.00
-Give Foundation Inc		-	-
-Give2Asia		-	87,22,274.00
-Giving Impetus to Voluntary Effort		-	27,081.00
-LGT Venture Philanthropy Foundation		4,15,81,673.00	9,27,300.00
		26,43,62,928.00	23,57,19,611.00

As per our report of even date

For Adeesh Mehra & Co.
Chartered Accountants
Firm Regn. No. 008582N

For and on behalf of the Board of Directors

Adeesh

Adeesh Mehra
Proprietor
M.No.87366

Place : New Delhi

Dated : 23/12/2025



Ashok Alexander

Ashok Alexander
Director
DIN 02453481

Place : New Delhi

Dated : 23/12/2025

Chandrika Bahadur

Chandrika Bahadur
CEO and Director
DIN 06970933

Place : New Delhi

Dated : 23/12/2025



THE ANTARA FOUNDATION
 CIN: U85100DL2013NPL248051
 FOREIGN CONTRIBUTION

Schedule 5: Details of FC Receipts during the year ended on 31st March 2025

FCRA Registration No.231661870

Name of Donors	Institutional/ Individual	Detail of the donor: Official Address	Donor's Country	2024-25	2023-24
				Amount (Rs.)	Amount (Rs.)
Antara International Inc.	Institute	1600 Duane Avenue, Santa Clara, CA 95054	USA	22,27,81,255.00	19,14,00,670.00
Bill & Melinda Gates Foundation	Institute	P.O. Box 23350, Seattle, Washington 98102, USA	USA	-	3,46,42,286.00
Give Foundation Inc	Institute	11040, Bollinger Canyon Road, E-958, San Ramon, California, CA 94582	USA	-	-
LGT Venture Philanthropy Foundation	Institute	Herrengasse 12, 9490 Vaduz, Liechtenstein	Liechtenstein	4,15,81,673.00	9,27,300.00
Give to Asia	Institute	2201 Broadway, 4th Floor, Oakland, CA 94612	USA	-	87,22,274.00
Giving Impetus to Voluntary Effort	Institute	125, Queen Elizabeth way, Woking GU22 9AH	England	-	27,081.00
TOTAL				26,43,62,928.00	23,57,19,611.00



SCHEDULE 6 - ACCOUNTING POLICIES AND NOTES TO THE ACCOUNTS

1. General Information

The Antara Foundation ('Foundation') is a not-for-profit company registered under Section-25 of The Companies Act 1956 (corresponding to Section 8 of current law Companies Act 2013) with CIN no. U85100DL2013NPL248051 dated 8th February, 2013. The main objective of the Foundation include inter alia, to work towards providing quality health care to the people. To realise this objective, the Foundation is working in partnership with Government to help the government system deliver better quality health care at scale and build agency and community awareness to seek better health services.

The Foundation also holds the following registrations as applicable to a charitable entity:

- a. **Registration no. 231661870** dated 17th January 2020 under **Foreign Contribution Regulation Act (FCRA) 2010**. This registration was renewed by the Ministry of Home Affairs, Govt. of India, as per its letter dt. 19th November 2024 for a further period of five years and is now valid from 17th January 2025 to 16th January 2030.
- b. Unique Registration ID DL/2017/0173686 under NGO DARPAN of Niti Aayog, Govt. of India.
- c. Registration no. DIT/ (E) I / DEL – TR 23511 – 12032014 / 2791 dated 12th March, 2014 under Section **12A of the Income Tax Act 1961**. This registration has been subsequently renewed up to Assessment Year 2026-27 vide Registration No. AAECT5394FE20214 dated 28th May, 2021 of Income Tax Dept., Govt. of India.
- d. Registration no. DIT/ (E) I / DEL – TER 42482 – 24032014 dated 24th March, 2014 under Section **80G of the Income Tax Act 1961**. This registration has been subsequently renewed up to Assessment Year 2026-27 vide Approval No. AAECT5394FF20214 dated 28th May, 2021 of Income Tax Dept., Govt. of India.
- e. Registration no. CSR0000016 dated 1st April 2021 issued by Ministry of Corporate Affairs for undertaking CSR activities under the Companies Act, 2013.

2. Accounting Policies

2.1 Basis of Accounting

The financial statements of the Foundation have been prepared under the historical cost conventions and comply with the Accounting Standards prescribed by the Institute of Chartered Accountants of India (ICAI) to the extent applicable. The Foundation follows mercantile basis of accounting and recognises all income, expenses, assets and liabilities on accrual basis. For the purposes of Foreign Contribution Regulation Act (FCRA) 2010 and FC-4 annual reporting, the receipt and payment account of the Foundation is fully aligned with cash basis accounting. The accounting policies adopted in the preparation of these financial statements have been consistently applied by the Foundation and are consistent with those used in the previous years.

2.2 Fixed Assets and Depreciation

All assets are stated at cost. Cost includes purchase price and all other attributable cost of bringing the assets to working condition of intended use. Depreciation is provided on assets on W.D.V. method as per useful life prescribed under Schedule II of the Companies Act, 2013.

2.3 Revenue Recognition

Revenue is recognised only when measurability and realisability is certain. Donations and grants are recognised only at the stage when there is a reasonable assurance that the Trust will comply with the conditions attached.

2.4 Employee Benefits

a. Short Term Benefits:

Short term Benefits are accounted as an expense in the Income and Expenditure account in the year in which payments are made.

b. Post-Employment Benefits:

b.1 Contributions to Provident Fund and National Pension Scheme: These contributions are recognised as an expense in the Income and Expenditure account in the year in which the employees have rendered the services entitling them to the contribution.

b.2 Gratuity: Foundation provides Gratuity to eligible employees in accordance with The Payment of Gratuity Act, 1972. Liability for gratuity is provided on the basis of actuarial valuation undertaken as at year end. Gratuity fund of the Foundation is managed through the group gratuity scheme operated by LIC of India.

2.5 Interest Income

Interest on deployment of funds in fixed deposits is recognised using the time proportionate method, based on underlying interest rates.

2.6 Foreign contribution

During the FY, all foreign contributions were received by the Foundation in the designated bank account under Foreign Contribution Regulation Act (FCRA)2010, held in State Bank of India and were accounted for in the books as per the 'Certificate of Foreign Inward Remittance' issued by the said bank for each such remittance.

2.7 Taxation

The Foundation is exempted from payment of income tax in view of holding a valid registration under section 12A of Income Tax Act 1961 subject to compliance with laid down conditions.

2.8 Other Accounting Policies

The rest of the accounting policies are consistent with generally accepted accounting principles in India (India GAAP).

3. Notes to Accounts

- a. The Trust has received specific purpose grant from donor agencies. The Schedule 2 -"EARMARKED FUNDS" includes unutilized portions of these grants.
- b. Previous year's figures have been presented for the purpose of comparison and were regrouped / reclassified wherever applicable to conform to current year's classification.
- c. As per estimation of management of the Foundation, there is no contingent liability

